

BEFORE  
THE PUBLIC SERVICE COMMISSION OF  
SOUTH CAROLINA  
DOCKET NO. 2013-276-E - ORDER NO. 2013-649  
SEPTEMBER 10, 2013

IN RE: Petition of South Carolina Electric & Gas Company for an Accounting Order Related to the Retirement of the Canadys Units	) ) ) ) )	ORDER GRANTING PETITION FOR AN ACCOUNTING ORDER RELATED TO CANADYS UNITS 2 AND 3
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This matter comes before the Public Service Commission of South Carolina (“Commission”) on a Petition of South Carolina Electric & Gas Company (“SCE&G” or the “Company”) for an accounting order related to the retirement of electric generating assets at the Canadys Station. Specifically, the Company seeks authority to (i) reclassify its carrying value in its investment in Canadys Units #2 and #3 (the "Canadys Units") to an unrecovered plant regulatory asset account upon the retirement of the units in 2013, (ii) recognize additional costs incurred related to the early retirement of the Canadys Units to this unrecovered plant regulatory asset account, (iii) amortize the unrecovered plant regulatory asset in an amount equal to the level of depreciation expense previously being recorded for the Canadys Units with such amortization to begin upon the Canadys units being removed from service, (iv) beginning in January 2014, defer and record as a regulatory asset capacity charges incurred as a result of retiring the Canadys Units, and (v) amortize the deferred capacity payments in a levelized amount beginning in January

2014 until the deferred amounts are fully amortized. The Office of Regulatory Staff does not object.

We grant the Company's Petition. This Order shall remain in full force and effect until further order of the Commission. This Order will not prejudice the right of any party to address this issue in a subsequent general rate proceeding.

BY ORDER OF THE COMMISSION:

  
G. O'Neal Hamilton, Chairman

ATTEST:

  
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Nikiya Hall, Vice Chairman

(SEAL)